



DEBT MANAGEMENT WORKSHEET

List all of your creditors, the amount owed to each, the interest rates, and monthly minimum payments.

CREDITOR	TOTAL OWED	INTEREST RATE	MINIMUM PAYMENT
1	\$	%	\$
2	\$	%	\$
3	\$	%	\$
4	\$	%	\$
5	\$	%	\$
6	\$	%	\$
7	\$	%	\$
8	\$	%	\$
9	\$	%	\$
10	\$	%	\$
TOTAL			\$

Re-order your debts by importance – one good way is from highest to lowest interest rate.

CREDITOR	TOTAL OWED	INTEREST RATE	MINIMUM PAYMENT
1	\$	%	\$
2	\$	%	\$
3	\$	%	\$
4	\$	%	\$
5	\$	%	\$
6	\$	%	\$
7	\$	%	\$
8	\$	%	\$
9	\$	%	\$
10	\$	%	\$
TOTAL	\$		\$

Now decide on a repayment plan. One tactic is to attack the debt with the highest interest rate, repaying as much as you can each month until it's gone while paying monthly minimums on the rest. Then attack the debt with the next highest rate. But other tactics may suit your individual circumstances better.

THE KEY TO SUCCESS – DON'T BUILD UP NEW DEBTS WHILE PAYING OFF OLD ONES!

CREDITOR	REPAY JUST THE MINIMUM, or REPAY MORE THAN MINIMUM	
1	\$	\$
2	\$	\$
3	\$	\$
4	\$	\$
5	\$	\$
6	\$	\$
7	\$	\$
8	\$	\$
9	\$	\$
10	\$	\$
TOTAL MONTHLY REPAYMENT <small>(Put this into your spending plan!)</small>	\$	